

Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)

All Governmental Fund Types

For the Year Ended December 31, 2024

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Totals (Memorandum Only)</u>
Cash Receipts						
Property and Other Local Taxes	\$91,321	\$828,063	\$0	\$0	\$0	\$919,384
Charges for Services	6	90,600	0	0	0	90,606
Licenses, Permits and Fees	25,203	1,168	0	0	0	26,371
Fines, Forfeitures and Settlements	0	214,861	0	0	0	214,861
Intergovernmental	59,348	350,528	0	253,325	0	663,201
Special Assessments	3,576	19,506	0	0	0	23,082
Earnings on Investments	65,506	13,913	0	0	0	79,419
Miscellaneous	33,248	180,214	0	0	0	213,462
<i>Total Cash Receipts</i>	<u>278,208</u>	<u>1,698,853</u>	<u>0</u>	<u>253,325</u>	<u>0</u>	<u>2,230,386</u>
Cash Disbursements						
Current:						
General Government	331,987	11,758	0	0	0	343,745
Public Safety	511	1,159,219	0	0	0	1,159,730
Public Works	0	411,281	0	253,325	0	664,606
Health	0	0	0	0	0	0
Human Services	0	0	0	0	0	0
Conservation-Recreation	0	63,383	0	0	0	63,383
Other	294	0	0	0	0	294
Intergovernmental	0	0	0	0	0	0
Capital Outlay	17,394	23,260	0	52,706	0	93,360
Debt Service:						
Principal Retirement	0	3,409	0	0	0	3,409
Payment to Refunded Bond Escrow Agent	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
<i>Total Cash Disbursements</i>	<u>350,186</u>	<u>1,672,310</u>	<u>0</u>	<u>306,031</u>	<u>0</u>	<u>2,328,527</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(71,978)</u>	<u>26,543</u>	<u>0</u>	<u>(52,706)</u>	<u>0</u>	<u>(98,141)</u>
Other Financing Receipts (Disbursements)						
Sale of Bonds	0	0	0	0	0	0
Sale of Refunding Bonds	0	0	0	0	0	0
Sale of Notes	0	0	0	0	0	0
Loans Issued	0	0	0	0	0	0
Other Debt Proceeds	0	0	0	0	0	0
Premium and Accrued Interest on Debt	0	0	0	0	0	0
Discount on Debt	0	0	0	0	0	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Governmental Fund Types

For the Year Ended December 31, 2024

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Totals (Memorandum Only)</u>
Payment to Refunded Bond Escrow Agent	0	0	0	0	0	0
Sale of Capital Assets	0	0	0	7,100	0	7,100
Transfers In	0	3,576	0	0	0	3,576
Transfers Out	(3,576)	0	0	0	0	(3,576)
Advances In	0	0	0	0	0	0
Advances Out	0	0	0	0	0	0
Other Financing Sources	0	0	0	0	0	0
Other Financing Uses	(379)	0	0	0	0	(379)
<i>Total Other Financing Receipts (Disbursements)</i>	<u>(3,955)</u>	<u>3,576</u>	<u>0</u>	<u>7,100</u>	<u>0</u>	<u>6,721</u>
Special Item	0	0	0	0	0	0
Extraordinary Item	0	0	0	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>(75,933)</u>	<u>30,119</u>	<u>0</u>	<u>(45,606)</u>	<u>0</u>	<u>(91,420)</u>
<i>Fund Cash Balances, January 1</i>	<u>423,882</u>	<u>1,045,623</u>	<u>0</u>	<u>45,606</u>	<u>0</u>	<u>1,515,111</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$347,949</u></u>	<u><u>\$1,075,742</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$1,423,691</u></u>

**Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Cash Basis)
All Fiduciary Fund Types**

For the Year Ended December 31, 2024

	<u>Private Purpose Trust</u>	<u>Investment Trust</u>	<u>External Investment Pool</u>	<u>Other Custodial</u>	<u>Totals (Memorandum Only)</u>
Additions					
Property and Other Local Taxes Collected for Distribution	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0	0
Licenses, Permits and Fees for Distribution	0	0	0	0	0
Fines, Forfeitures and Settlements for Distribution	0	0	0	0	0
Earnings on Investments (trust funds only)	0	0	0	0	0
Gifts and Donations (trust funds only)	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Special Assessment Collections for Distribution	0	0	0	0	0
Deposits Received	0	0	0	0	0
Amounts Held for Employees	0	0	0	0	0
Amounts Received as Fiscal Agent	0	0	0	0	0
Other Amounts Collected for Distribution	0	0	0	1,686	1,686
<i>Total Additions</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,686</u>	<u>1,686</u>
Deductions					
Distributions as Fiscal Agent	0	0	0	0	0
Distributions to Other Governments	0	0	0	1,686	1,686
Distributions to Other Funds (Primary Gov't)	0	0	0	0	0
Distributions of Deposits	0	0	0	0	0
Distributions on Behalf of Employees	0	0	0	0	0
Other Distributions	0	0	0	0	0
<i>Total Deductions</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,686</u>	<u>1,686</u>
<i>Net Change in Fund Balances</i>	0	0	0	0	0
<i>Fund Cash Balances, January 1</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Cash Balances, December 31</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Washington Township, Toledo, OH
Lucas County
Notes to the Financial Statements
For the Year Ended December 31, 2024

Note 1 – Reporting Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Washington Township, Lucas County, (the Township) as a body corporate and politic. A publicly elected three-member Board of Trustees directs the Township. The Township provides road and bridge maintenance, parks, police and fire protection and emergency medical services.

Joint Ventures, Jointly Governed Organizations, Public Entity Risk Pools and Related Organizations

PACE Special Energy Project is a jointly governed organization. The County Auditor assesses the home owner on their property taxes, for the Township to pay on their behalf for the cost of this project in cooperation with the district. (See Note 12).

The Township participates in a public entity risk pool: the Ohio Township Association Risk Management Authority (OTARMA). Note 6, to the financial statements provides additional information for this entity.

The Township’s management believes these financial statements present all activities for which the Township is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The Township’s financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types and a combined statement of additions, deductions and changes in fund balances (regulatory cash basis) all fiduciary fund types which are all organized on a fund type basis.

Fund Accounting

The Township uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Township are presented below:

General Fund The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Township for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Township had the following significant Special Revenue Funds:

Special Levy Police Fund: The Special Levy Police Fund accounts for property tax money restricted to police protection.

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Special Levy Fire Fund: The Special Levy Fire Fund accounts for property tax money restricted to fire & EMS protection. This fund also receives fees associated with medical transport used to equip and operate the Fire Department.

Gas Tax Fund: The Gas Tax Fund accounts for and reports that portion of the State gasoline tax restricted for maintenance and repair of roads within the Township.

Capital Project Funds These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Township had the following significant capital project funds:

Permanent Improvement Fund: The Permanent Improvement Fund accounts for proceeds from the sale of Township owned capital assets that have a lifespan of at least 5 years.

Public Works Commission Project (OPWC) Fund: The Public Works Commission Project Fund created this calendar year, accounts for the dollar agreement for disbursements to be paid directly to the contractor for a road resurfacing project.

Fiduciary Funds Fiduciary funds include private purpose trust funds, investment trust funds and custodial funds. Trust funds account for assets held under a trust agreement meeting certain criteria.

Custodial funds are purely custodial in nature and are used to report fiduciary activity that is not required to be reported in a trust fund. The Township's custodial funds account for:

PACE Special Energy Project Fund: The PACE Special Energy Project Fund is for the purpose of acquiring, constructing and improving certain public improvements in the Township in cooperation with the Northwest Ohio Advanced Energy Improvement District.

Unclaimed Monies Fund: The Unclaimed Monies Fund, is for the placement of all unclaimed monies issued by the Township. This fund is mapped to the General Fund.

For regulatory purposes, certain own source revenues are permitted to flow through clearing funds presented as custodial funds. The amounts distributed to the other funds of the entity are identified on the combined statement of additions, deductions and changes in fund balances (regulatory cash basis) all fiduciary fund types. Also, for regulatory purposes, certain deposits and clearing funds are permitted to be presented as custodial funds.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The Township recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

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These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Budgetary Process

The Ohio Revised Code requires that each fund (except certain custodial funds) be budgeted annually. However, Washington Township, Lucas County, Ohio has included the custodial funds in their annual budget.

Appropriations Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or fund level of control according to resolution passed by the Board of the Township, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. Unencumbered appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated.

A summary of 2024 budgetary activity appears in Note 3.

Deposits and Investments

Deposits accounts are insured by the Federal Deposit Insurance Corporation; or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified Trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Accumulated Leave

Full-time township employees earn Sick Leave at a rate of 4.62 hours for every 80 regular hours worked, capping at 240 hours. Vacation Leave hours are credited at the beginning of the calendar year according to years of service for those that are full-time. Only upon Board approval, such as upon leaving employment or retirement, may employees receive cash payments for unused leave. The policy #623.13 of Washington Township, Lucas County states: "All sick time, vacation time, or personal time is lost at the time of termination, resignation, or retirement from employment with the Township. If time has not been used it is lost." The financial statements do not include a liability for unpaid leave.

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Capital Assets

The Township records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Leases and SBITAS

The Township has entered into noncancelable Subscription-Based Information Technology Arrangements (SBITA) contracts (as defined by GASB96) for several types of software including contracts related to Law, Fire & EMS systems. No equipment is leased on these systems.

Settlement Monies

Ohio has reached settlement agreements with various distributors of opioids which are subject to the OneOhio memorandum of understanding. The original settlement was reached in 2021 with annual payments anticipated through 2038. For 2024, Washington Township, Lucas County received no distributions to reflect as fines, forfeitures and settlements revenue to place into a OneOhio Special Revenue Fund. The accompanying financial statements reflects no settlements received. See also Note 6 for details on a BWC settlement.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Township must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The Township classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes, nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Township and the nonspendable portion of the corpus in permanent funds.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Trustees can *commit* amounts via formal action (resolution). The Township must adhere to these commitments unless the Trustees amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

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Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Township applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 13.

Note 3 – Budgetary Activity

Note: Custodial funds generally do not require budgeting. The Township, has two custodial funds: PACE Special Energy and Unclaimed Monies Fund. However, the budgetary activity for year ending 2024 listed below reflects the PACE fund has been budgeted.

Budgetary activity for the year ending 2024 follows:

2024 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$258,600	\$278,210	\$19,610
Special Revenue	1,602,314	1,702,434	100,120
Debt Service			0
Capital Projects	260,425	260,425	0
Internal Service			0
Permanent			0
Fiduciary (Custodial)	1,686	1,686	0
Total	\$2,123,024	\$2,242,754	\$119,730

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2024 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$392,726	\$354,288	\$38,438
Special Revenue	1,850,903	1,740,305	110,598
Debt Service			0
Capital Projects	306,031	306,031	0
Internal Service			0
Permanent			0
Fiduciary (Custodial)	1,686	1,686	0
Total	\$2,551,346	\$2,402,310	\$149,036

Note 4 – Deposits and Investments

To improve cash management, cash received by the Township is pooled. Monies for all fund are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments.

A summary of the Township’s deposit and investment accounts are as follows:

	2024
Cash Management Pool:	
Demand deposits (Huntington Checking Account)	258,333
Demand deposits (Huntington ICS Account)	1,188,826
Total deposits	1,447,159
Total investments	0
<i>Total carrying amount of deposits and investments held in the Pool (ties to FS)</i>	\$1,447,159
Segregated Accounts - Not held in the Pool:	
OPWC Agreement Retainage Accounts (Not held in the Pool) **	0
<i>Total Outside Accounts ** (ties to worksheet tab outside accounts receivable)</i>	\$0

The Township does not use a separate payroll clearing account. The expenditures included in the accompanying financial statements reflect net payroll plus all remitted payroll withholdings.

Equity securities are not eligible investments for the Township under Ohio law. The Township holds no ineligible investments.

Washington Township, Toledo, OH
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For the Year Ended December 31, 2024

Deposits

The Township has a Cash Management Policy to ensure cash is deposited timely into the Township's account.

Both, Huntington checking account & ICS account are FDIC insured and are considered demand deposit accounts since the Insured Cash Sweep technically is considered bank deposits as they are allocated in \$250,000 increments to various financial institutions to obtain FDIC on all funds. See ***Investments*** for more details on the ICS account.

Investments

The Huntington Investment Program works by leveraging a network of participating banks. (Similar to GDP). Deposits are distributed in increments less than the \$250,000 FDIC limit across various institutions in demand deposit accounts without having to open accounts at multiple financial institutions. Monthly statements & interest are consolidated. Withdrawals are unlimited on balances up to \$125 million and limited to six per month for balances in excess of \$125 million.

Certificate of Deposit Account Registry Service (CDARS) provides up to \$50 million in FDIC insured CDs with the flexibility of selecting a term that best suits our specific liquidity profile and investment needs. The rates reflect the funding costs of the underlying banks in the network. No losses are possible within this program. Dollar value remains steady within the account, aside from the accrued interest it builds up on a daily basis.

The insured Cash Sweep (ICS) rate is variable and generally changes with movement in Fed Funds, while CDARS rates are updated weekly. No fees are associated with either program.

Washington Township did not open any CD's only the ICS account to act as a savings account for the Township.

Star and GDP accounts have been closed and closing balances were placed into the Township's new Huntington ICS Investment Account and the Township's Huntington Checking Account. Resolution was passed on December 19th, 2023.

Note 5 – Property Taxes

Real property taxes become a lien on January 1 preceding the October 1 date for which the Trustees adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable non-business, owner occupancy, and homestead exemption credits and/or homestead and rollback deductions. The financial statements include these credits and/or deduction amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Township.

Washington Township, Toledo, OH
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For the Year Ended December 31, 2024

The County is responsible for assessing property and for billing, collecting, and distributing all property taxes on behalf of the Township.

In calendar year 2024, property values increased throughout the County by approximately 30 percent.

The PACE Special Energy Project cost is assessed in the property taxes of the home owner of this project, by the County.

Note 6 – Risk Management

Risk Pool Membership

Washington Township/Lucas County is a member of the Ohio Township Association Risk Management Authority (The Pool). The Pool assumes the risk of loss up to the limits of the (local entity's) policy. The Pool covers the following risks:

- General liability and casualty
- Public official's liability
- Cyber
- Law enforcement liability
- Automobile liability
- Vehicles
- Property
- Equipment breakdown

The Pool reported the following summary of assets and actuarially-measured liabilities available to pay those liabilities as of December 31:

	<u>2023</u>
Cash and investments	\$ 33,494,457
Actuarial liabilities	\$ 10,885,549

Please Note: This is the most recent information available at the time the footnote was prepared. OTARMA states that 2024 information will not be available until Spring 2025.

During 2024, Washington Township/Lucas County made no payments for casualty claims that exceeded the limits of the casualty policy. During 2024 Washington Township/Lucas County made no payments for property claims that exceeded the limits of the property policy.

In calendar year 2024, the Township received additional insurance claim money totaling \$ 58,077.78 from the 06-15-2023 hail storm. Payments have been made for all repairs completed.

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During 2024 the township made no significant changes to coverage from prior year by increasing/decreasing deductible or adding/removing lines of coverage.

Workers' Compensation

The Township is included in a Group-Retrospective Rating for BWC. No claims were placed in calendar year 2024.

An Approval of Settlement Agreement was received in 2024 for a lump sum settlement to a past employee in the amount of \$25,000 for a worker's compensation claim placed in 2016. No township monies were paid for this settlement.

Note 7 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Some Township employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS GOV members contributed 10 percent of their gross salaries and the Township contributed an amount equaling 14 percent of participants' gross salaries. OPERS LAW member contributed 13 percent of their gross salaries, and the Township contributed an amount equaling 18.10 percent of participants' gross salaries. The Township has paid all contributions required through December 31, 2024.

<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OPERS – Local (GOV)</i>	<i>2012-2024</i>	<i>10.00%</i>	<i>14.00%</i>
<i>OPERS – Law Enforcement</i>	<i>2014-2024</i>	<i>13.00%</i>	<i>18.10%</i>

Ohio Police and Fire Retirement System

One Township certified Fire Fighter belonged to the Ohio Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postretirement health care and survivor and disability benefits. This employee resigned as of 12/31/2023. However, he had one payroll in 2024 to include the pay period ending in 2023. No township employees currently have OP&F pension plans.

The Ohio Revised Code also prescribes contribution rates. The OP&F participant contributed 12.25 percent of his wages. The Township contributed to OP&F an amount equal to 24 percent of the full-time fire fighter's wages, respectively. The Township has paid all contributions required.

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<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OP&F- full time firefighters</i>	<i>July 1, 2015- December 31, 2023</i>	<i>12.25%</i>	<i>24.00%</i>

Social Security

Some Township employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Township contributed an amount equal to 6.2 percent of participants' gross salaries. The Township has paid all contributions required through December 31, 2024.

Note 8 – Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans. OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax-free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents. OP&F uses a stipend-based health care model. A stipend funded by OP&F is placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses. For calendar year 2024, the portion of OPERS employer contributions allocated to health care was 0 percent for members in the traditional pension plan and 2 percent for members in the combined plan. For 2024, the portion of employer contributions OPERS allocated to health care for members in the member-directed plan was 4.0 percent; however, a portion of the health care rate was funded with reserves. OP&F contributes 0.5 percent to fund these benefits.

Note 9– Debt

The Township's debt from the 20 year loan #CT35G for the 2005 Point Pleasant Cove Project has been paid to the Ohio Treasurer in full. A total of \$3,408.61 was paid in calendar year 2024 to fulfill this obligation.

Note 10 – Construction and Contractual Commitments

The Township entered into a financial agreement with OPWC and contracted with Gerken Paving to complete a road resurfacing project in Fuller Creekside Glens. Completion date was set for October 19th, 2024. As of December 31st, 2024 this project was still not completed.

Estimation cost of this project was set at \$604,500. Per the Agreement, OPWC has granted \$299,832 in OPWC funds for this project. The Township's local share was set at \$304,668.

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The contracted price: \$514,944.66 with an additional amount of \$7,250 approved by the Township's Board.

As of December 31st, 2024 OPWC paid 4 disbursements totaling \$253,324.97.

As of December 31st, 2024 the Township paid 4 invoices totaling \$257,410.85.

According to Lucas County Engineer's Office the total value of work completed totaled: \$531,911.98 with 4 percent retainage and previous payments.

We are currently waiting on a letter of intent from the contractor for the completion of corrective work needing to be done. Also, Lucas County Engineers Office is currently working on the final draft estimate.

Other major projects contracted in calendar year 2024 included the repair of the Blessing roof contracted by Overhead Roofing and the repair of the Shoreland roof contracted by Manchester Roofing. Both have been completed upon satisfaction and invoices have been paid.

Note 11 – Contingent Liabilities

The Township had no lawsuits in calendar year 2024 and no material losses occurred. All repairs have been completed in year 2024 from the hail storm occurring in the previous year.

Amounts grantor agencies pay to the township are subject to audit and adjustment by the grantor. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

Note 12 – Jointly Governed Organizations

In calendar year 2022, the Township's Board, by Resolution, determined to approve the petition for special assessments for Special Energy Improvement Projects under Ohio Revised Code, Chapter 1710; [and] approve the necessity of acquiring, constructing, and improving certain public improvements in the township of Washington, Toledo, OH in cooperation with the Northwest Ohio Advanced Energy Improvement District and declaring an emergency. This is to aid a homeowner in the Township for special energy improvements. Lucas County will assess the homeowner in an amount sufficient to pay the costs of the project which is estimated to be \$15,171.30. This project is to be undertaken cooperatively by the Township, the District, and such other parties as the Township may deem necessary or appropriate. The Township will receive these levied assessments semiannually from the County to pay for the cost of this special energy project. Assessments were received in year 2023 and is to continue through 2031. Invoices have been received and paid from the assessments, to NWO Advanced Energy Improvement District. No public funds (township money) is used to pay for the invoices received for this project. The assessments are receipted in and expended out of the special custodial fund. No balance remains in this Fund.

Note 13 – Fund Balances

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Included in fund balance are amounts the Township cannot spend, including the balance of unclaimed monies, which cannot be spent for five years and the unexpendable corpus of the permanent funds. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

Fund Balances	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total
Nonspendable:						
Unclaimed Monies	\$516					\$516
Corpus						0
Outstanding Encumbrances	145	67,988				68,133
Total	\$661	\$67,988	\$0	\$0	\$0	\$68,648

The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds and capital projects funds are restricted, committed, or assigned. The fund balance of permanent funds that is not part of the nonspendable corpus is either restricted or committed. These restricted, committed, and assigned amounts in the special revenue, debt service, capital projects, and permanent funds would include the outstanding encumbrances. In the general fund, outstanding encumbrances are considered assigned.

The Unclaimed Monies Fund has been mapped to the General Fund. The balance in this fund of \$515.85 remains to be unclaimed.

Note 14 – Subsequent Events

The Township’s 2023 year expiring tax levies were passed in General Election on November 7th, 2023. The Tax Levy (Renewal) for Roads for the purpose of construction, reconstruction, resurfacing, and repair of streets, roads and bridges, that the County Auditor estimates will collect \$68,000 annually at a rate not exceeding 2.5 mills for each \$1 of taxable value, which amounts to \$46 for each \$100,000 of the County Auditor’s appraised value, for 5 years. Commencing in 2024, first due in calendar year 2025.

The Tax Levy (Renewal) for Fire for the purpose of providing and maintaining fire apparatus, mechanical resuscitators, underwater rescue and recovery equipment or other fire equipment appliances, buildings and sites therefor, or sources water supply and materials therefor, for the establishment and maintenance of lines of fire-alarm communications, for the payment of firefighting companies or permanent, part-time, or volunteer firefighting, emergency medical service, administrative, or communications personnel to operate the same, including the payment of any employer contributions required for such personnel under section 145.48 or 742.34 of the Revised Code, for the purchase of ambulance equipment, for the provision of ambulance, paramedic, or other emergency medical services operated by a fire department or firefighting company, or for the payment of other related costs in Washington Township as provided and authorized in Ohio Revised Code 5705.19(1), that the County Auditor estimates will collect \$224,000 annually, at a rate not exceeding 5.75 mills for each \$1 of taxable value, which amounts to \$156 for each \$100,000 of the County Auditor’s appraised value, for a continuing period of time, commencing in 2024, first due in calendar year 2025.

The proposed Tax Levy (Renewal) for the purpose of parks, that the County Auditor estimates will collect

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\$38,000 annually, a rate not exceeding 1 mill of each \$1 of taxable value, which amounts to \$26 for each \$100,000 of the County Auditor's appraised value, for 5 years, commencing in 2024, first due in calendar year 2025.

In calendar year 2024, Lucas County property values increased throughout the County by approximately 30 percent.

On December 9th, 2024 the Ohio State Fire Marshall has awarded the Township's Fire Department with a Grant Award Agreement in the amount of \$37,250.18 of which \$37,250.18 shall be allotted for equipment. This grant shall be received to the township in calendar year 2025.

The Auditor of State is conducting an investigation, which is on-going as of the date of this report. Dependent on the outcome of the investigation, results may be reported on at a later date.

Note 15 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. During 2024, the Township did not receive any COVID-19 funding. The Township expended the remaining balance out of the Local Fiscal Recovery Fund on this year's road resurfacing project and will report the expenditures in the annual report due in April 2025.